

## ***Agenda***

### **Regular Endowment Fund Investment Board Meeting Wednesday, February 13, 2019 – 9:00 a.m. – 3:00 p.m.**

EFIB Conference Room – 816 W. Bannock

***\* Indicates board action requested***

1. Introduction of Kathy Van Vactor, our new Fiscal Officer
2. Approval of Minutes\* (Dean Buffington)
  - a. Regular Board Meeting – November 20, 2018
3. Investment Performance Review (Janet Becker-Wold, Callan)
  - a. Endowment Fund Performance
  - b. State Insurance Fund Performance
  - c. Review 2019 Capital Markets Assumptions
4. Strategic Investment Changes (Janet Becker-Wold, Chris Halvorson and Chris Anton)
  - a. Review status of relationship with Systematic Financial, our Mid-Cap Value Manager \*
  - b. Approve the elimination of the dedicated TIPs allocation \*
  - c. Approve the elimination of the MSCI EAFE Index allocation \*
5. DWS REEF II America Core Real Estate Fund Presentation (Mike Keough and Josh Lenhert)
6. Annual Review of EFIB Policies \* (Chris Anton)
7. IDL Land Acquisition Update (Josh Purkiss and Ryan Montoya, IDL)
8. Luma Project Overview (Brandon Woolf, State Controller)
9. EFIB Staff Reports
  - a. Financial Update (Chris Anton and Kathy Van Vactor)
  - b. Fiscal 2020 Budget Update (Chris Anton)
  - c. Gift Log (Chris Anton)
  - d. Upcoming Meetings (Chris Anton)
10. Sign Independence Requirement Statement \* (Liz Wieneke)
11. Adjourn

Note: During lunch we plan to recognize Gavin Gee for his 26 years of outstanding service on the EFIB Board.

## **Quick Reference: EFIB Meeting Guidelines**

### **Quorum for regular business**

Five members

### **Changes to the agenda**

Proposed and adopted at the beginning of the meeting for an appropriate reason

### **Executive Session**

#### **Statutory guidelines**

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

### **Quorum to enter Executive Session: six members**

#### **Entering Executive Session:**

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds majority: 5 out of 6 or 7 total, 6 out of 8 or 9 total)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

#### **End of Executive Session:**

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting